

Traditional FIXED Interest Rate Transition Rules for rates Effective Monday, April 26, 2021

Electronic Submissions:

Cash with Application:

• If the electronic order has an application submit date/Application Date on the electronic file on or before Sunday, 4-25-2021 **and** received In Good Order (paperwork completed, signed and receipt of funding) by AIG **prior to** Saturday, 5-8-2021; **then** the contract will be issued with the "better of" Interest Rate associated with the application submit date/Application Date, the paper application signed date or the effective date* **provided** that the effective date* is within 14 days of the application submit date/Application Date on the electronic file and the paper application signed date. Otherwise, the contract will receive the current rate on the effective date.

1035 or Transfer Business:

• If the electronic order has an application submit date/Application Date on the electronic file on or before Sunday, 4-25-2021 **and** received In Good Order (paperwork completed and signed) by AIG **prior to** Saturday, 5-8-2021; **and** the last premium is received within 60 days (75 days in New York) from the application submit date/Application Date; **then** the contract will be issued with the "better of" Interest Rate associated with the application submit date/Application Date on the electronic file, the paper application signed date and the effective date*. Otherwise, the contract will receive the current rate on the effective date. **(See New York Transition caveat below)**

***Effective date is defined as the latter of the IGO (In Good Order) date of the contract or the receipt of funds.**

Non-Electronic Submissions:

Cash with Application:

• If the paper application is signed on or before Sunday, 4-25-2021 **and** received In Good Order (paperwork completed, signed and receipt of funding) by AIG **prior to** Saturday, 5-8-2021; **then** the contract will be issued with the "better of" Interest Rate associated with the application sign date or the effective date* **provided** that the effective date* is within 14 days of the application sign date.

1035 or Transfer Business:

• If the paper application and transfer paperwork are signed on or before Sunday, 4-25-2021 **and** received In Good Order (paperwork completed and signed) by AIG **prior to** Saturday, 5-8-2021; **and** the last premium is received within 60 days (75 days in New York) from the application signed date; **then** the contract will be issued the "better of" Interest Rate associated with initial application signed date or the effective date*. **(See New York Rate Transition caveat below)**

***Effective date is defined as the latter of the IGO (In Good Order) date of the contract or the receipt of funds.**

New York Rate Transition:

For Regulation 60 submissions, the 75 Calendar Day Rate Lock begins on the Application signed date (1-Step) or the Definition of Replacement signed date (2-Step).

***IMPORTANT NOTE Regarding the Effective Date (date interest begins accruing):**

The effective date of the contract will be the latter of the IGO (In Good Order) date of the contract or the receipt of funds.

IGO new business received with funds prior to market close (1 p.m. PT, 3 p.m. CT, 4 p.m. ET) will receive that day's date as the effective date. IGO new business received with funds after market close (1 p.m. PT, 3 p.m. CT, 4 p.m. ET), will receive the next business day as the effective date.