

Protective Life Bulletin

DATE: October 26, 2020

New annuity sales disclosure for Idaho residents

A new state regulation in Idaho has created additional product disclosure requirements for annuity sales effective October 1, 2020. The new law, H526, affects any person involved in the selling of annuity contracts where the contract owner is a resident of the state of Idaho.

Legislation highlights include:

- The Idaho Department of Insurance is requiring an additional disclosure form for annuity contracts as part of the disclosures for annuity contracts sold on or after October 1, 2020.
- The disclosure requirement only applies to our deferred fixed and indexed annuities and does not apply to variable, registered index-linked or immediate annuities.
- The new disclosure form must be completed at the time of application and included with the order submission. An incomplete disclosure form will be considered NIGO.
- A copy of the completed form will be included in policy print, so there is no need to return it to us for reference.

A copy of the disclosure is included for reference. For additional information, contact your Protective Life representative.

[Allstate: 877-905-3078]

[Edward Jones: 800-628-6390]

[Bank/BD: 888-340-3428]

[Annuity IMO: 800-421-5614]



Protective and Protective Life refer to Protective Life Insurance Company.

Insurance and annuities are offered through Protective Life Insurance Company in all states except New York where they are offered through Protective Life Annuity and Insurance Company. PLICO is located in Brentwood, TN and PLAIC is located in Birmingham, AL. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.