

Fidelity AIMSM Dividend Index

Available with your Lincoln fixed indexed annuity

If you're looking to benefit from market upside potential with less exposure to market volatility, the Fidelity AIM Dividend Index may be a great option. Available with your fixed indexed annuity, the 1 Year Fidelity AIM Dividend Participation account is tied to the Fidelity AIM Dividend Index. It's managed by Fidelity, an asset manager with over 70 years of experience and one of the largest research teams in the industry.

The Fidelity AIM Dividend Index uses a set of rules that utilizes a dynamic asset allocation approach. It blends the appeal of high dividend stocks with the safety of U.S. Treasuries to help manage changes in the market and deliver a steady investment experience over time.

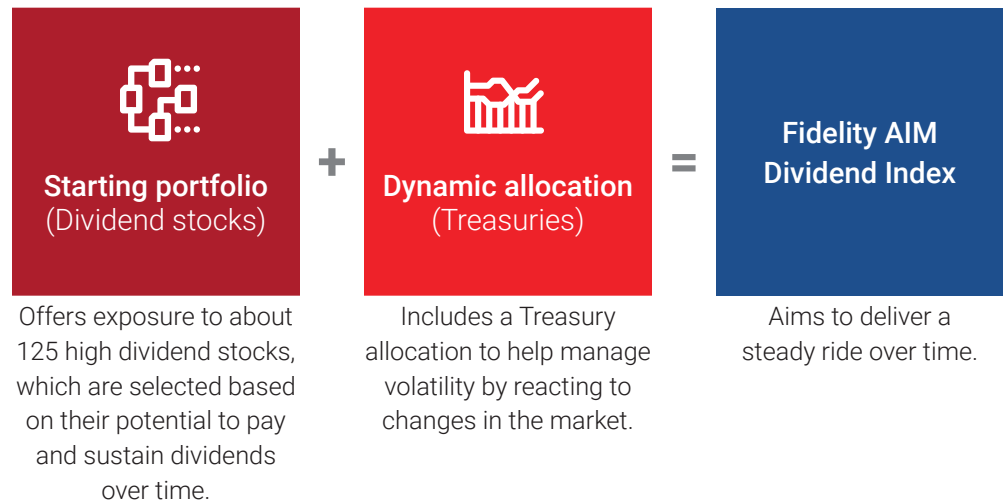
Why dividends matter

~50%

Over the last 30 years, dividends represent a large portion of the total return of the S&P 500 Index.¹

The equity component of the Fidelity AIM Dividend Index provides exposure to companies paying high and sustainable dividends, making them an attractive component of an investment portfolio.

Dynamic asset allocation approach



Over the last 10 years, the Fidelity AIM Dividend Index has averaged returns of

7.05%^{1,2}

¹ Source: <https://institutional.fidelity.com/app/indices/IXXSC/Fidelity-AIM-Dividend-Index.html>, as of 1/2/20. Past performance is no guarantee of future results. It is not possible to invest directly in an index.

² Index inception was 7/31/19. Returns of the Fidelity AIM Dividend Index prior to inception represent hypothetical pre-inception index performance (PIP), and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of the Fidelity AIM Dividend Index is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to the annuity.

Insurance products issued by:
 The Lincoln National Life Insurance Company
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Talk to your financial professional about the 1 Year Fidelity AIMSM Dividend Participation account available with your Lincoln fixed indexed annuity – designed to provide long-term stability with the opportunity for growth.

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

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The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Fact Sheet, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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